



One Liberty Square - New Britain, CT - 06051
 (800) 382-0017 - wholesale.mccuemortgage.com

THE MCCUE MORTGAGE COMPANY

WHOLESALE ANNOUNCEMENT

Date: 3/12/08

Memo to: All Brokers/Correspondents

Fannie Mae & Freddie Mac recently announced revised loan level price adjustments due to the market which has continued to deteriorate. They have made these changes to ensure that certain mortgages with risk attributes are priced effectively so that they are able to provide a stable source of liquidity in the market place.

Effective Friday **March 14, 2008** all AGENCY CONFORMING new locks, extensions or re-priced loans will be subject to the following adjustments. All adjusters are cumulative. Rate sheets will be updated with new adjusters on Monday March 17.

FICO/LTV - Applicable for ALL mortgages with greater than 15 year terms except MCM or EA's.

CREDIT SCORE RANGE	LTV RANGE		
	<=60%	60.01-70.00%	>70.00%
700-719	0	0.50	0.50
680-699	0	0.50	0.50
660-679	0	0.50	1.25
640-659	0	0.50	1.75
620-639	0	0.75	2.50
<620 or no score	0	0.75	2.75

MULTIPLE PROPERTIES - applicable for ALL mortgages except MCM

	ALL LTV'S
2 Unit	0.50
3-4 Unit	1.00

CASH OUT TRANSACTIONS - applicable for ALL mortgages

CREDIT SCORE RANGE	LTV RANGE			
	<=60%	60.01-75.00%	75.01-80.00%	80.01-90.00%
>740	0.00	0.00	0.250	0.375
720-739	0.00	0.125	0.375	0.500
700-719	0.00	0.125	0.375	0.500
680-699	0.00	0.25	0.750	1.500
660-679	0.00	0.25	0.750	1.500
640-659	0.00	0.75	1.500	2.000
620-639	0.00	0.75	1.500	2.000
<620 or no score	1.00	1.75	2.500	3.000