



<http://wholesale.mccuemortgage.com>

Wholesale Announcement

EXPIRATION OF THE \$8,000 TAX Credit

The First Time Homebuyer Tax Credit program is scheduled to expire. In order for qualified borrowers to be eligible for the tax credit the loan must be closed on or before November 30, 2009. While McCue Mortgage Wholesale will make every effort to meet the deadline date for eligible loan submissions we cannot be held responsible for missing the November 30, 2009 cutoff date for this program.

We therefore, are providing you a timetable below which we believe will enable McCue Mortgage Wholesale to accommodate as many closings as possible.

FIRST TIME HOMEBUYER LOAN SUBMISSION DUE DATES AND PROCEDURES IN ORDER FOR PURCHASES TO QUALIFY FOR THE \$8,000 TAX CREDIT BY CLOSING ON OR BEFORE NOVEMBER 30, 2009:

1. All first time homebuyer loans must be registered /rate locked with McCue Wholesale by Friday, October 23, 2009.
2. All tax savings eligible loan application packages must be received in New Britain by 4:00 pm Monday November 2, 2009.
3. All eligible loans anticipated to close by November 30, 2009 must be approved by Friday, November 13, 2009.
4. All eligible loans must be cleared to close by Friday, November 20, 2009.
5. All incomplete application packages or application packages not meeting these due dates will be suspended and will not be a priority in underwriting until all eligible loans are cleared to close
6. Failure to meet the due dates may result in not closing in November, 2009 and not qualifying for the tax credit

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