

# NEWSFLASH

Important information: Please read immediately



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Date: 11/06/08

## Topics in this newsflash include:

- Agency Conforming Interest Only Feature
- Agency JUMBO temporary loan limits
- FHA JUMBO temporary loan limits

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## Agency Conforming Interest Only Feature

Effective immediately the 30 YR Conforming Interest Only feature has been discontinued. The loan program description has been updated.

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## Agency Fixed JUMBO

All Agency JUMBO loans using the 2008 temporary loan limits (as implemented through the Economic Stimulus Act) must close and disburse by **December 15**. The permanent higher balance loan limits effective Jan 1, 2009 (as passed by the Housing Bill in July) will be announced in the near future.

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## FHA Jumbo

All FHA JUMBO loans using the 2008 temporary loan limits (as implemented through the Economic Stimulus Act) must close and disburse by **December 31**. The permanent higher balance FHA loan limits effective Jan 1, 2009 (as passed by the Housing Bill in July) will be announced in the near future.