

NEWSFLASH

Important information: Please read immediately



Date: 3/25/09

Topics in this newsflash include:

- 15 day Rate Lock

15 DAY RATE LOCK on 30 YR Conforming and 30 Yr Government

Today, March 25, 2009 McCue Wholesale is introducing a 15 day lock pricing in addition to our 30,45 and 60 day rate lock pricing. The interest rate and price of the loan registration will float until the loan is cleared to close by McCue personnel.

The 15 day rate lock will avoid costly extensions of the rate lock period by allowing sufficient time for completion of the appraisal and to meet contingent approval conditions free from impacting the price of the loan. Given today's more demanding processing environment with increased investor demands such as third party verification for IRS returns and social security number verification, we believe it is wise to consider both the 15 and 45 day rate lock period as opposed to the 30 day rate lock.

Please do not hesitate to contact your Account Executive regarding this announcement.
