

NEWSFLASH

Important information: Please read immediately



Date: 7/26/2010

Topics in this newsflash include:

- [Rate Lock extension fees](#)
- [FHA High Balance Pricing](#)

Rate Lock extension fees

Effective 7/27/2010, the cost of rate lock extension fees have been increased from 1.6 bps per day to 1.9 bps per day for Conventional and Standard Government loan programs.

Government high balance rate lock extension fees have changed as follows:

5 days	.125
10 days	.25
15 days	.375
20 days	.50

As a reminder, any rate lock extension request must be received PRIOR to the rate expiration or the loan may be re-priced. Also, we are still offering free extensions on Conventional and Standard government loan programs that meet certain conditions. Please refer to the pricing policy.

FHA High Balance Pricing

Effective for new locks 7/27/2010, we are pleased to offer the following price improvement for Government High Balance loans:

For Loan sizes:

\$400,000-\$499,999	- improve 55 day price by .25 bps
\$500,000-\$599,999	- improve 55 day price by .375 bps
>=\$600,000	- improve price by .50 bps

Thank you for your business.

Please contact your account executive for questions.